

# OFFSET YOUR CO<sub>2</sub> EMISSIONS

# TERMS AND CONDITIONS

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- Offer available to Shell Go+ customers that have opted-in to offset their carbon emissions from 7th November 2022 for an extra \*1p per litre.
- This service has been free of charge to customers to date, but from 7th November 2022 customers that opt in to offset their carbon emissions will be charged an extra \*1p per litre.
- Customers can opt out at any time via the Go+ app or by calling the customer service centre.

For more information see <https://www.goplus.shell.com/co2>. For Shell fuel card customers interested in offsetting the emissions of their fleet, visit <https://www.shell.co.uk/fuelcardco2>.

The term “**carbon offsets compensation**” is applied in a non-technical way to indicate that Shell has engaged in a transaction to ensure that an amount of carbon dioxide equivalent to that associated with the production, delivery and usage of the fuel has been removed from the atmosphere through a nature based process or emissions saved through avoided deforestation.

Eligible Fuel: volume of Shell petrol and diesel and LPG fuel purchased to be used to calculate carbon offsets. Does not include any existing fuel in the vehicle tank.

Shell may terminate the offer at any time and reserves the right to vary the offer and cost.

## Shell Go+ Offer

Offer available for Eligible Fuel sold to private customers by Shell in the United Kingdom. Offset transaction is valid only when the customer's Shell Go+ membership card and/or app is used for the transaction and the customer has opted-in to the Carbon Offset Programme.

Shell will pay to offset the Well-to-Wheel CO<sub>2</sub> emissions (this includes the combustion of Eligible Fuel in the engine of your vehicle as well as the extraction of crude oil, refining, and distributing of fuels). Fuel sold with a Shell fuel card will not be included in this offer.

## General

Shell's CO<sub>2</sub> emission calculations for each type of Eligible Fuel are estimates that are weighted averages based on UK government DEFRA 2017 guidelines “Greenhouse gas reporting: conversion factors 2017” (for more details see <https://www.gov.uk/government/publications/greenhouse-gas-reporting-conversion-factors-2017>). Calculations may change if fuel specifications or government requirements are altered. The protocols for voluntary reporting of carbon offsets are still not fully developed and Shell cannot guarantee the accountability under reporting standards, like the GHG Protocol or under ISO 14064, of the offsets offered.

The CO<sub>2</sub> Offset Credits only apply to purchased Eligible Fuel and no CO<sub>2</sub> offsets will be applied in respect of the other fuel already present in your tank. Any other CO<sub>2</sub> emissions resulting from your journey (for example, in respect of electricity generation for your vehicle or in respect of the materials to manufacture your vehicle) are not offset by the CO<sub>2</sub> credits. All offsets will be purchased by the Shell group of companies and may be retired against multiple Shell group entities globally. Customers will not receive title to the individual credits.

Shell will invest in CO<sub>2</sub> offsetting credits focused on conservation, or the avoidance of deforestation. These projects include but are not limited to: Katingan and Cordillera Azul. Shell may also choose to invest in limited forestation projects dependant on availability and suitability, at Shell's discretion.

Shell will purchase and retire all CO<sub>2</sub> offset credits within 15 months of customers' purchase. Shell offsets purchased may be used by Shell to calculate annual progress against the Shell Group's Net Carbon Footprint ambition.

Shell's “Net Carbon Footprint” includes Shell's carbon emissions from the production of our energy products, our suppliers' carbon emissions in supplying energy for that production and our customers' carbon emissions associated with their use of the energy products we sell. Shell only controls its own emissions. But, to support society in achieving the Paris Agreement goals, we aim to help such suppliers and consumers to likewise lower their emissions. The use of the term Shell's “Net Carbon Footprint” is for convenience only and not intended to suggest these emissions are those of Shell or its subsidiaries.

This offer relates to fuel purchased in the United Kingdom only and may be withdrawn or amended at any time at Shell's discretion.

Subject to availability and at Participating Shell Service Stations only. Please contact [+44 800 731 8888] if you would like more information. Promoter: [Shell U.K. Oil Products Limited (as agent for Shell U.K. Limited), Shell Centre, York Road, London, SE1 7NA (“Shell”) who may work with other companies in the Shell group to satisfy this offer].

The companies in which Shell plc directly and indirectly owns investments are separate legal entities. In this presentation “Shell”, “Shell Group” and “Shell plc” are sometimes used for convenience where references are made to Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Shell plc and its subsidiaries in general or to those who work for them.

## Carbon Offsetting Costs

\*Subject to change on notice.

Like any financially traded product the price of carbon fluctuates on the carbon market. As a guide it costs on average 1.2p per litre to offset the lifecycle carbon emissions from fuel. 1.2 pence per litre is considered appropriate by Shell based on current prices of carbon credits that are traded. Shell cannot control the price of carbon credits so over time this price may need to change to reflect the global credit price.